

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
19-Nov-24	Nifty	NIFTY	Buy	23400-23432	23466/23518.0	23364.00	Intraday
19-Nov-24	PFC	POWFIN	Buy	457.50-458.50	464	454.80	Intraday
19-Nov-24	Havells	HAVIND	Buy	1609-1611	1628	1602.30	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

November 19, 2024

Gladiator Stocks

Scrip Name	Action
L&T	Buy
Sona BLW	Buy
Syngene	Buy
Duration: 3 Months	

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Technical Outlook

Day that was...

Equity benchmark extended its losing streak over seventh session in a row tracking subdued global cues coupled with FI's persistent sell-off. Nifty lost 0.3% to settle the Monday's session at 23454, down 79 points or 0.35%. Broader market remained in favour of declines with A/D ratio of 1:1.7. Sectorally, Metal, FMCG, Auto remained in limelight while IT, pharma, Oil & gas extended breather

Technical Outlook:

- The index started the truncated week on a subdued note and traded with a corrective bias throughout the day. As a result, The, daily price action formed a bear candle carrying lower high-low, indicating extended correction amid elevated volatility. In the process, Nifty midcap index relatively outperformed and remained unchanged
- The index has closed below its 200 days EMA for the first time since Apr-23, indicating extended correction going ahead. Further, we believe, amidst ongoing volatility supportive efforts can be seen around key support zone of 23200-22900 as it is 52 weeks EMA coincided with election outcome day high. Meanwhile, for a meaningful pullback to materialise, index need to decisively close above previous sessions high which has not been the case in recent past
- On the structural front, all major indices including Nifty, Bank Nifty, Midcap, Small Cap have been hovering around their 200 days EMA amid oversold conditions. Over past two years, on multiple occasions, mean reversion towards 200 days EMA resulted into technical pullback
- The breadth indicator (% of stocks above 50 days SMA of Nifty 500 Universe) has bounced from bearish extreme level of 12 during last week. Since covid lows, such an extreme reading leads to short term reversal
- On the global marco front, pullbacks in Brent prices were short lived amid slowdown in demand and possible rise in production. A decisive close below 69 would result into extended correction towards 65 mark going ahead
- Structurally, since covid lows, average intermediate bull market corrections have been to the tune of 10% in Nifty and 9% in Bank Nifty. With 10% correction in Nifty and 8% correction Bank Nifty is already in place with positive divergence in Bank Nifty, we believe price wise correction remains limited however, index can undergo time wise correction with key support in the range of 23200-22900 as it is confluence of: A) 61.8% retracement of Jun-Sept rally (21281-26277), placed at 23200 B) Long term rising trend line that has been held over past 2 years C) 52 weeks EMA is placed at 23146

Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77339.01	-241.30	-0.31
NIFTY Index	23453.80	-78.90	-0.34
Nifty Futures	23513.95	-87.75	-0.37
BSE500 Index	34497.01	-103.00	-0.30
Midcap Index	54044.80	1.70	0.00
Small cap Index	17507.25	-93.80	-0.53
GIFT Nifty	23556.00	42.05	0.17

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↓
Support	23410-23350	23200
Resistance	23500-23560	24000
20 day EMA		24164
200 day EMA		23541

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23400-23432
Target	23466/23518.0
Stoploss	23364.00

Sectors in focus (Intraday) :

BFSI, Pharma, PSU, Capital Goods

Technical Outlook

Day that was:

Index witnessed rangebound activity and settled the volatile session on a flat to positive note at 50364, up 0.4%. The PSU Banking index snapped 3 sessions decline and settled with a gain of 0.65% at 6535

Technical Outlook:

- The index started the week on a subdued note. However, staged a strong comeback in the second half of the session that helped index to settle on a positive note. As a result, daily price action formed an inside bar, indicating pause in downward momentum.
- The index has been taking breather above 200 days EMA that coincided with the lower band of past 6 weeks consolidation around 50200 coupled with key long-term rising trend line (that has been held over past 2 years). Meanwhile, daily RSI oscillator is witnessing positive divergence, highlighting impending pullback.
- Going ahead, for a meaningful pullback to materialize, index need to decisively close above past two sessions high of 50560. Further, failure to hold 200 days EMA (placed at 49900) would lead to extended correction towards 49300 being 52 weeks EMA
- Structurally, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 3-4 weeks before unfolding next leg of up move. In current scenario, with ~8% correction already in place, we expect Bank Nifty to maintain the same rhythm and stage bounce in coming sessions
- The PSU bank index formed a long legged Doji candle, indicating breather after recent decline. We expect, PSU Bank index to hold October low of 6188 and gradually form a higher base

Weekly Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	50363.80	184.25	0.37

BankNifty Technical Picture

	Intraday	Short term
Trend	↔	↓
Support	50200-50020	49300
Resistance	50520-50690	51400
20 day EMA		51319
200 day EMA		49910

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	50220-50284
Target	50533
Stoploss	50110

Action

Buy

Rec. Price

457.50-458.50

Target

464.00

Stop loss

454.80

Daily Chart



Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

MACD in buy mode

24:M J

J

A

S

O

N

Dly

Source: Spider Software, ICICI Direct Research

November 19, 2024

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	1609-1611	Target	1628.00	Stop loss	1602.30
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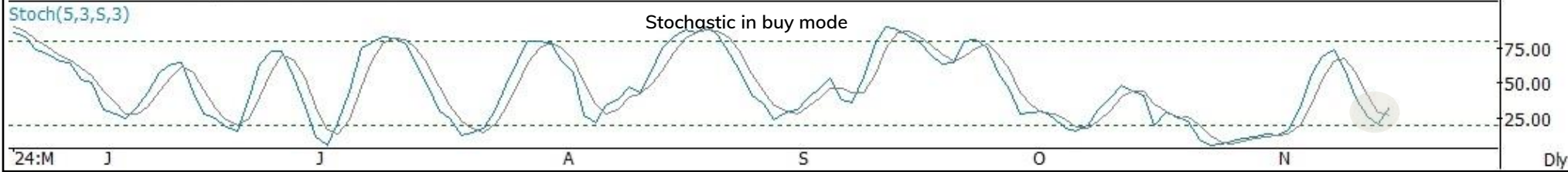
Daily Chart

Price consolidating above double bottom support area, suggest further pullback likely in coming sessions



Double bottom

Source : www.SpiderSoftwareIndia.Com



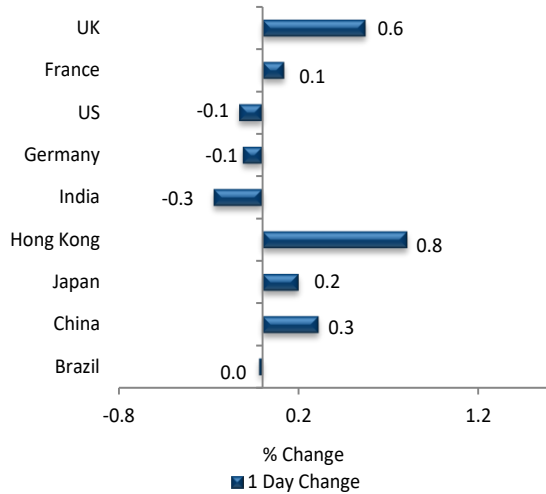
Source: Spider Software, ICICI Direct Research

November 19, 2024

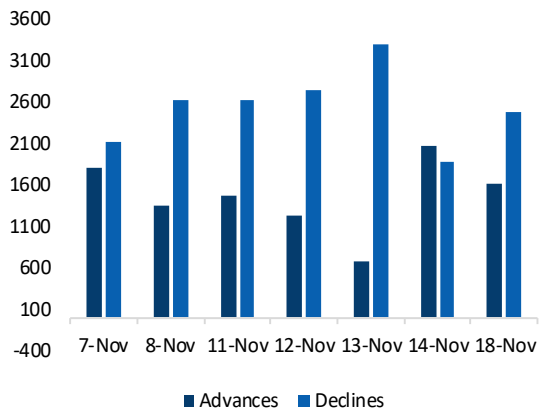
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Market Activity Report

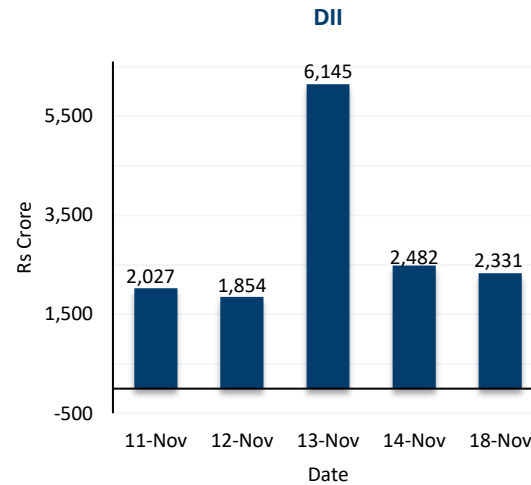
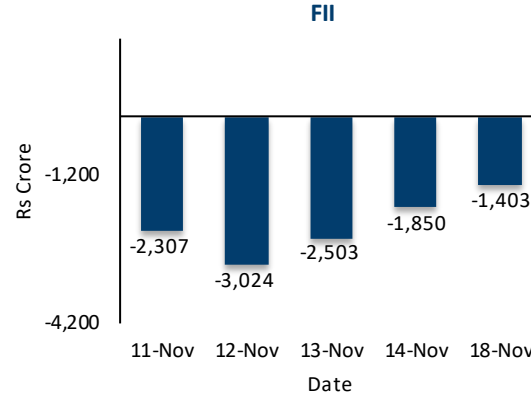
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	23453.8	23333	23214	23077	23590	23726	23846
S&P BSE SENSEX INDEX	Negative	77339.01	76907	76475	75985	77829	78319	78751
NIFTY BANK	Neutral	50363.8	50144	49923	49772	50516	50667	50888
NIFTY 50 FUTURES	Negative	23513.15	23387	23261	23132	23642	23771	23897
NIFTY BANK FUTURES	Neutral	50408	50168	49929	49733	50603	50799	51038
AARTI INDUS LTD	Neutral	431.25	427	424	418	437	443	446
ABB INDIA LTD	Negative	6625.9	6573	6519	6432	6713	6799	6853
ABBOTT INDIA LTD	Negative	27250	27043	26835	26619	27467	27683	27891
ABCAPITAL	Negative	185.03	184	181	178	189	193	195
ACC LTD	Negative	2193.2	2166	2140	2117	2215	2238	2264
ADANI ENTERPRISE	Neutral	2818.7	2789	2759	2724	2855	2889	2920
ADANI PORTS AND	Neutral	1279.3	1265	1249	1238	1293	1305	1320
ADITYA BIRLA FAS	Negative	291.55	286	281	277	295	299	305
ALKEM LABORATORI	Neutral	5515.15	5469	5423	5353	5586	5655	5702
AMBUJA CEMENTS	Neutral	550.55	541	531	524	558	565	575
APOLLO HOSPITALS	Negative	6741.9	6666	6590	6486	6845	6950	7025
APOLLO TYRES LTD	Neutral	472.05	466	460	454	478	484	491
ASHOK LEYLAND	Positive	220.25	217	214	211	222	224	228
ASIAN PAINTS LTD	Positive	2483.7	2464	2443	2415	2513	2541	2562
ASTRAL LTD	Negative	1713.15	1694	1675	1654	1735	1755	1775
ATUL LTD	Negative	7175.1	7106	7036	6924	7288	7400	7470
AU SMALL FINANCE	Positive	579	571	564	558	584	590	597
AUROBINDO PHARMA	Negative	1235.4	1227	1219	1205	1250	1263	1272
AXIS BANK LTD	Negative	1126.2	1121	1115	1108	1134	1141	1148
BAJAJ AUTO LTD	Positive	9516.5	9433	9351	9266	9600	9685	9767
BAJAJ FINANCE LT	Positive	6567.95	6529	6491	6427	6631	6695	6733
BAJAJ FINSERV LT	Negative	1616	1604	1591	1572	1636	1655	1668
BALCHI	Negative	525.3	514	503	489	539	553	564
BALKRISHNA INDS	Positive	2746.2	2720	2695	2670	2770	2795	2820
BANDHAN BANK LTD	Negative	165.69	164	162	161	168	170	171
BANK OF BARODA	Negative	241.4	236	232	228	244	248	252

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Negative	1289.3	1280	1271	1258	1303	1316	1325
BERGER PAINTS	Negative	479.35	474	468	458	490	500	505
BHARAT ELECTRON	Negative	278.05	275	272	266	285	290	294
BHARAT FORGE CO	Negative	1304.55	1282	1259	1232	1331	1359	1381
BHARAT HEAVY ELE	Neutral	222.67	220	216	213	226	230	233
BHARAT PETROL	Negative	289.2	284	281	273	296	303	307
BHARTI AIRTEL	Neutral	1537	1521	1506	1482	1561	1585	1600
BIOCON LTD	Positive	325.35	320	316	307	333	342	346
BIRLASOFT LTD	Negative	546.45	537	527	514	560	573	583
BOSCH LTD	Negative	33835	33489	33144	32677	34300	34766	35111
BRITANNIA INDS	Neutral	4911.35	4812	4713	4634	4990	5069	5169
CAN FIN HOMES	Negative	829.5	814	800	788	840	852	866
CANARA BANK	Neutral	98.18	97	95	94	100	101	103
CHAMBAL FERTILIS	Positive	464.3	460	456	450	470	476	480
CHOLAMANDALAM IN	Negative	1242.8	1216	1189	1170	1263	1282	1309
CIPLA LTD	Negative	1465.25	1449	1433	1405	1493	1521	1537
CITY UNION BANK	Positive	171.24	169	166	164	174	176	178
COAL INDIA LTD	Neutral	413.35	410	407	402	417	422	425
COFORGE LTD	Positive	8006.6	7910	7815	7724	8097	8187	8283
COLGATE PALMOLIV	Positive	2749.75	2715	2679	2647	2782	2813	2849
CONTAINER CORP	Negative	785.85	782	777	772	792	797	802
COROMANDEL INTER	Negative	1721.1	1696	1671	1647	1745	1769	1794
CROM GREAVES CON	Neutral	384.25	372	362	349	396	408	419
CUMMINS INDIA	Neutral	3352.55	3292	3232	3194	3390	3428	3488
DABUR INDIA LTD	Negative	508.5	502	495	492	513	517	524
DALMIA BHARAT LT	Neutral	1686.35	1668	1649	1618	1718	1749	1768
DEEPAK NITRITE	Positive	2569.3	2510	2450	2388	2632	2694	2755
DIVI LABS LTD	Neutral	5766.65	5700	5633	5576	5824	5881	5947
DIXON TECHNOLOGI	Negative	14811.45	14693	14576	14412	14974	15138	15255
DLF LTD	Neutral	759.6	750	741	726	774	789	798
DR LAL PATHLABS	Negative	2967.75	2919	2871	2823	3014	3061	3109

Intraday Trend, Supports and Resistance (Cash)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	1193.55	1170	1145	1121	1220	1245	1269
EICHER MOTORS	Neutral	4875.65	4854	4833	4803	4905	4935	4956
ESCORTS KUBOTA L	Negative	3441.35	3404	3368	3301	3507	3574	3610
EXIDE INDUS LTD	Neutral	414.5	411	408	403	419	424	428
FED BANK LTD	Negative	200.25	197	193	191	203	205	209
GAIL INDIA LTD	Negative	185.46	183	181	177	189	193	196
GLENMARK PHARMA	Neutral	1485.75	1443	1401	1324	1562	1639	1681
GMR AIRPORTS INF	Positive	78.01	77	75	74	80	81	83
GNFC	Positive	558.5	548	538	530	566	574	583
GODREJ CONSUMER	Neutral	1181.65	1166	1151	1138	1195	1207	1223
GODREJ PROPERTIE	Positive	2629.5	2601	2571	2548	2654	2677	2707
GRANULES INDIA	Negative	529.1	520	511	499	541	553	563
GRASIM INDS LTD	Neutral	2517.15	2479	2442	2405	2553	2590	2627
GUJARAT GAS LTD	Negative	452.5	436	420	397	476	498	515
HAVELLS INDIA	Neutral	1619.05	1602	1585	1569	1634	1651	1667
HCL TECH LTD	Negative	1835	1811	1788	1761	1861	1888	1911
HDFC ASSET MANAG	Negative	4182.35	4139	4097	4028	4251	4321	4363
HDFC BANK LTD	Positive	1705.1	1693	1682	1669	1717	1730	1741
HDFC LIFE INSURA	Neutral	690.5	684	678	673	696	700	707
HERO MOTOCORP LT	Positive	4733	4684	4636	4558	4810	4888	4936
HINDALCO INDS	Positive	651.05	639	628	616	662	674	685
HINDUSTAN AERONA	Positive	4077.85	4010	3941	3822	4198	4317	4386
HINDUSTAN COPPER	Neutral	264.4	261	256	253	268	272	276
HINDUSTAN PETRO	Neutral	367.3	364	361	355	374	379	383
HINDUSTAN UNILEV	Negative	2422.9	2391	2359	2342	2440	2457	2490
IDFC FIRST BANK	Positive	65.53	64	62	62	67	68	70
INDIA CEMENTS	Positive	356.95	353	350	347	358	360	363
INDIAMART INTERM	Negative	2242	2221	2200	2167	2276	2310	2331
INDIAN ENERGY EX	Negative	161.32	159	157	155	163	165	166
INDIAN HOTELS CO	Positive	737.2	731	726	718	743	750	756

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	134.14	132	132	130	135	136	137
INDIAN RAILWAY C	Neutral	797.1	785	774	761	809	822	833
INDRAPRASTHA GAS	Negative	325.05	307	290	257	357	390	407
INDUS TOWERS LTD	Positive	323.15	317	312	308	327	332	337
INDUSIND BANK	Negative	1004.6	998	990	980	1016	1026	1034
INFO EDGE	Neutral	7589.65	7428	7267	7044	7813	8037	8198
INFOSYS LTD	Negative	1811.45	1789	1765	1735	1843	1873	1897
INTERGLOBE AVIAT	Positive	3976.3	3918	3859	3810	4025	4073	4132
IPCA LABS LTD	Positive	1566.7	1517	1468	1429	1605	1644	1693
ITC LTD	Negative	466.55	462	459	456	468	471	474
JINDAL STEEL & P	Positive	886.75	874	860	845	903	918	931
JK CEMENTS LTD	Negative	3924.3	3876	3829	3766	3987	4050	4097
JSW STEEL LTD	Positive	949.85	938	926	917	959	968	980
JUBILANT FOODWOR	Negative	607.05	601	596	587	614	622	628
KOTAK MAHINDRA	Positive	1722.75	1706	1688	1677	1734	1746	1763
L&T FINANCE LTD	Neutral	138.69	136	133	130	141	143	146
L&T TECHNOLOGY S	Negative	5104.3	5011	4918	4824	5198	5292	5385
LARSEN & TOUBRO	Positive	3542.15	3512	3483	3454	3569	3597	3627
LAURUS LABS LTD	Neutral	483.65	475	466	457	493	502	511
LIC HOUSING FIN	Neutral	611.15	603	594	587	620	628	637
LTIMINDTREE LTD	Negative	5841.5	5707	5573	5434	5981	6119	6254
LUPIN LTD	Negative	2035.75	2009	1982	1964	2054	2072	2099
M&M FIN SERVICES	Neutral	258.2	254	251	247	262	265	269
MAHANAGAR GAS LT	Negative	1130	1063	996	917	1209	1288	1355
MAHINDRA & MAHIN	Positive	2846.9	2807	2766	2733	2882	2916	2957
MANAPPURAM FINAN	Negative	153.93	152	149	147	156	159	161
MARICO LTD	Negative	595.15	584	573	567	600	607	617
MARUTI SUZUKI IN	Positive	11093.95	10945	10796	10677	11213	11332	11481
MAX FINANCIAL SE	Positive	1237.65	1220	1203	1191	1249	1261	1278
MCX INDIA LTD	Negative	5909.3	5820	5731	5641	5999	6089	6178

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2021.2	1999	1975	1954	2043	2065	2088
MRF LTD	Negative	120861.1	119531	118203	117381	121682	122504	123832
MUTHOOT FINANCE	Positive	1885.65	1847	1807	1768	1926	1965	2005
SAMVARDHANA MOTH	Neutral	164.95	164	162	160	168	170	172
MPHISIS LTD	Negative	2758.15	2723	2689	2626	2820	2883	2917
NATIONAL ALUMIN	Positive	239.93	228	215	205	251	261	274
NAVIN FLUORINE I	Neutral	3259.75	3217	3174	3124	3309	3360	3402
NESTLE INDIA LTD	Negative	2213.2	2181	2150	2131	2231	2250	2282
NMDC LTD	Positive	222.71	219	214	208	229	234	239
NTPC LTD	Negative	366.7	360	353	343	377	387	395
OBEROI REALTY	Negative	1911.4	1881	1851	1796	1965	2019	2049
OIL & NATURAL GA	Negative	250.65	248	245	243	253	255	258
ORACLE FINANCIAL	Negative	11272.25	10907	10541	10072	11743	12212	12578
PAGE INDUSTRIES	Negative	44098.05	43496	42894	41819	45172	46248	46849
PERSISTENT SYS	Negative	5646.1	5567	5488	5394	5740	5834	5913
PETRONET LNG LTD	Negative	311.75	309	306	303	315	318	321
PI INDUSTRIES	Neutral	4191.95	4133	4073	4007	4259	4325	4385
PIDILITE INDS	Positive	3019.3	2993	2966	2924	3061	3102	3129
PIRAMAL ENTERPRI	Positive	1048.55	1022	995	976	1068	1087	1113
POLYCAB INDIA LT	Neutral	6444.65	6306	6168	6078	6535	6624	6763
POWER FINANCE	Positive	459.2	454	449	441	466	473	478
POWER GRID CORP	Negative	312.05	310	308	305	316	318	321
PUNJAB NATL BANK	Negative	100.53	98	96	93	102	104	106
PVR INOX LTD	Negative	1435.75	1421	1407	1382	1460	1485	1499
RAMCO CEMENT/THE	Neutral	891.6	886	881	873	900	909	914
RBL BANK LTD	Positive	158.39	155	150	148	161	164	168
REC LTD	Negative	501	494	487	479	509	517	523
RELIANCE INDS	Neutral	1260.75	1245	1230	1216	1274	1288	1303
SBI CARDS & PAYM	Negative	677.05	672	667	658	686	695	700
SBI LIFE INSURAN	Neutral	1562.6	1553	1544	1538	1569	1576	1585
SHREE CEMENT	Neutral	23935.05	23788	23639	23442	24133	24331	24479

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Neutral	2848.15	2809	2771	2742	2876	2905	2943
SIEMENS LTD	Positive	6640.2	6556	6472	6331	6780	6920	7004
SRF LTD	Negative	2179.35	2154	2128	2083	2224	2268	2295
STATE BANK IND	Negative	814.3	803	793	786	821	827	838
STEEL AUTHORITY	Neutral	112.77	111	109	107	115	117	119
SUN PHARMA INDU	Neutral	1747.75	1727	1707	1671	1783	1819	1839
SUN TV NETWORK	Neutral	725.2	718	710	701	734	743	751
SYNGENE INTERNAT	Negative	842.3	830	818	801	859	876	888
TATA CHEMICALS	Positive	1058.95	1047	1036	1025	1069	1080	1091
TATA COMM	Negative	1727.35	1710	1692	1670	1751	1774	1791
TATA CONSULTANCY	Neutral	4019.5	3935	3851	3712	4158	4297	4381
TATA CONSUMER PR	Negative	930.75	918	904	891	944	957	971
TATA MOTORS LTD	Negative	771.9	760	748	738	783	794	805
TATA POWER CO	Negative	404.7	397	391	384	410	417	424
TATA STEEL LTD	Positive	141.21	139	136	134	144	146	149
TECH MAHINDRA LT	Negative	1660.8	1634	1606	1579	1689	1716	1744
TITAN CO LTD	Positive	3172.3	3151	3129	3101	3201	3229	3250
TORRENT PHARMA	Negative	3105.6	3073	3041	3007	3139	3173	3205
TRENT LTD	Negative	6301.65	6233	6165	6055	6411	6521	6589
TVS MOTOR CO LTD	Positive	2416	2393	2370	2344	2441	2466	2489
ULTRATECH CEMENT	Neutral	10630.9	10551	10473	10365	10738	10845	10924
UNITED BREWERIES	Negative	1880	1848	1815	1795	1901	1921	1954
UNITED SPIRITS	Positive	1470.8	1446	1422	1405	1488	1506	1529
UPL LTD	Positive	536.9	520	504	493	547	558	575
VEDANTA LTD	Positive	447.5	439	429	418	459	469	479
VODAFONE IDEA LT	Negative	7.25	6	7	6	7	7	7
VOLTAS LTD	Positive	1695.95	1676	1656	1622	1730	1764	1785
WIPRO LTD	Negative	552.85	539	527	513	566	579	592
ZEE ENTERTAINMEN	Neutral	115.4	115	114	113	117	118	119
ZYDUS LIFESCIENC	Negative	944.7	934	923	907	961	977	989

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
6-Nov-24	L&T	3542	Buy	3550-3615	4060	3340	3 Months
6-Nov-24	Sona BLW Precision Forgings	668	Buy	692-710	795	654	3 Months
24-Sep-24	Syngene International	842	Buy	860-881	980	819	3 Months

All the recommendations are in Cash segment

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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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